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CHINESE ESTATES HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 127)

POLL RESULT FOR SPECIAL GENERAL MEETING HELD ON 7TH JULY, 2010

The Board is pleased to announce that the ordinary resolution approving the discloseable and connected transactions in relation to the disposal of subsidiaries and assets was duly passed by the Independent Shareholders at the SGM held on 7th July, 2010 by way of a poll.

References are made to the announcement of the Company dated 18th May, 2010, the circular of the Company dated 18th June, 2010 (the “**Circular**”) and the notice of the SGM dated 18th June, 2010 regarding the discloseable and connected transactions and possible continuing connected transactions in relation to the disposal of subsidiaries and assets and property management agreements. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Circular.

RESULT OF THE SGM

The Board is pleased to announce that the ordinary resolution (the “**Resolution**”) approving the SP Agreements and the Disposal Transactions was duly passed by the Independent Shareholders at the SGM held on 7th July, 2010 by way of a poll.

Computershare Hong Kong Investor Services Limited, the branch registrar and transfer office of the Company in Hong Kong, was appointed as the scrutineers for the vote-taking at the SGM. The poll result for the Resolution was as follows:-

The Resolution	Number of votes (%)	
	For	Against
“To approve (a) the First SP Agreement; (b) the Second SP Agreement; (c) the Third SP Agreement; (d) the Fourth SP Agreement; (e) the Fifth SP Agreement; and (f) the Sixth SP Agreement (collectively, the “ Agreements ”) and all the transactions contemplated by the Agreements, and authorise any one director or the company secretary of the Company to do all acts, matters and things that are necessary, expedient or desirable to give effect to and implement and/or complete the transactions contemplated in each of the Agreements.”	75,308,049 (98.58%)	1,088,536 (1.42%)

As more than 50% votes were cast for the Resolution, the Resolution was passed as an ordinary resolution at the SGM.

As at the date of the SGM, the total number of Shares in issue was 1,910,741,079. The total number of Shares entitling Shareholders to attend and vote for or against the Resolution at the SGM is 208,710,797 Shares. No Shareholder was entitled to attend and vote only against the Resolution. As stated in the Circular, Mr. Joseph Lau, Luen-hung and his associates, who together held 1,702,030,282 Shares representing approximately 89.07% of the issued share capital of the Company as at the date of the SGM were required to abstain from voting at the SGM. No other Shareholder had stated his intention in the Circular to vote against the Resolution or to abstain at the SGM.

By order of the Board
Lam, Kwong-wai
Company Secretary

Hong Kong, 7th July, 2010

As at the date of this announcement, the Board comprised Mr. Joseph Lau, Luen-hung as Executive Director, Mr. Lau, Ming-wai and Ms. Amy Lau, Yuk-wai as Non-executive Directors and Mr. Chan, Kwok-wai, Ms. Phillis Loh, Lai-ping and Mr. Ma, Tsz-chun as Independent Non-executive Directors.

Website: <http://www.chineseestates.com>